

Director's Memo

Q2 Financial Analysis of the District

To: Superintendent Wihbey and Board of Education Members

From: Alison Pierce, Director of Finance & Operations

Date: 1/14/2025

Subject: Quarter 2 Financial Analysis

Introduction

This memo provides a comprehensive financial analysis of our district for the current fiscal year. The analysis aims to evaluate our financial health, identify trends, and highlight areas for improvement, and serves as a foundation for strategic planning and decision-making.

Key Financial Highlights

- **Revenue Overview**
 - Total revenue for Q2 for the fiscal year stands at \$128,974.
 - Major sources of revenue include:
 - Pre-K Tuition
 - Classroom Rental
 - Webster Investment Interest
- **Expenditure Analysis**
 - Total expenditures YTD amounted to \$20,678,832.
 - Major areas of expenditure include:
 - Salaries
 - Employee Benefits
 - Maintenance & Operations
 - Key drivers of expenditure increases include Salaries, Health Insurance, Purchased Services (Professional, Technical, Property), Student Transportation, and Special Education costs

Conclusions and Recommendations

- **Strengths:** The district maintains consistent revenues that offset expenditures and ensure a stable cash flow position, supporting ongoing operations. However, it would be prudent to exercise caution in relying solely on this revenue stream for budgeting purposes.
- **Areas for Improvement:**
 - Control administrative and operational costs to improve efficiency.
 - Identify and diversify revenue sources to reduce reliance on property taxes and state funding.
- **Action Steps:**
 - Continuous monitoring of high-expenditure areas.
 - Explore grant opportunities and community partnerships for additional funding.